

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar near multi-week lows before Fed, bitcoin reclaims \$54,000
- EURUSD Price May Retest \$1.22 Price Level Before a Bearish Reversal
- Dollar Weakens Ahead of Fed Meeting; Risk Sentiment Climbs

Chart of the day:



The day trend in JPYINR is indicating sideways to downside as facing resistance on daily chart and making lower lows and lower high formation so one can go short in it.

Technical View:

- The sideways move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.16	75.05	74.92	74.82	74.68	74.58	74.45	SIDEWAYS
EURINR	91.00	90.86	90.63	90.50	90.26	90.13	89.90	AT RESISTANCE
GBPINR	104.48	104.33	104.12	103.97	103.75	103.61	103.39	SIDEWAYS
JPYINR	69.77	69.67	69.51	69.41	69.25	69.15	68.99	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2102	1.2077	1.2065	1.2040	1.2028	1.2003	1.1991	SIDEWAYS
GBPUSD	1.3930	1.3907	1.3895	1.3872	1.3860	1.3837	1.3825	SIDEWAYS
USDJPY	108.0433	108.0167	107.9633	107.9367	107.8833	107.8567	107.8033	AT SUPPORT

Important Data Today:

- **JPY TENTATIVE** BOJ Outlook Report, Monetary Policy Statement
- **JPY 10:30AM** BOJ Press Conference

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